





# **THANKS, GOP! IMITATION IS THE HIGHEST FORM OF FLATTERY**

## *Republican Economic “Ideas” Parrot Democratic Actions*

Today, House Republicans held a meeting of the Republican Economic Solutions Group to discuss their “ideas to reinvigorate the economy and create jobs.” Luckily for Americans, their solutions have already been acted on by House Democrats.

**“Our ideas to reinvigorate the economy and create jobs include: tax relief for working families; help for America's small businesses; assistance for the unemployed and a plan to stabilize home values.”** – Office of the Republican Whip, 11/18/09

While Republicans have been playing catch-up and trying to decide what they stand for, Democrats have been working around the clock to create jobs and grow the economy.

REPUBLICAN “IDEAS”	DEMOCRATIC ACTION
<b>“tax relief for working families”</b>	 <p>The American Recovery and Reinvestment Act included tax cuts for 95% of America’s working families.</p>
<b>“help for America's small businesses”</b>	 <p>The House has advanced numerous pieces of legislation to help small businesses access credit and save and create jobs, including efforts to:</p> <ul style="list-style-type: none"><li>• Expand lending to small businesses, enhance small business expensing, reduce small business capital gains and provide other tax benefits for small businesses (H.R. 1).</li><li>• Reduce the current burdens of skyrocketing health care costs on small businesses and their workers (H. R. 3962).</li><li>• Provide training and consulting (through the SBA) to troubled small businesses to help them access capital and credit (H.R. 2352).</li><li>• Increase funding to revitalize the SBA after eight years of Bush-era budget cuts, in order to better protect the interests of small businesses (H.R.3170).</li><li>• Help small firms find affordable financing to encourage entrepreneurship and promote small business growth (H.R. 3854).</li></ul>
<b>“assistance for the unemployed”</b>	 <p>Recently signed into law, the Unemployment Compensation Extension Act of 2009 extended unemployment insurance benefits to provide direct relief to those who need it most, as well as stimulate the economy. In addition, the American Recovery and Reinvestment Act helped reduce the cost of COBRA health coverage for the unemployed by providing a temporary subsidy to qualified individuals.</p>
<b>“plan to stabilize home values”</b>	 <p>Recently signed into law was an extension of the \$8,000 first-time homebuyers tax credit, which has been credited with helping to revive the housing market.</p>